

**EAGLERIDGE ESTATES
HOMEOWNERS ASSOCIATION INC.
PROJECTED REVENUE/EXPENSES
2017**

Income

Assessment, Regular (275 @ \$80.00)	22,000
Assessment, Supplemental (275 @ \$90.00)	24,750
Assessments, Delinquent, Collections	3,000
Assessments, Working Capital Fund (40 @ \$100.00)	4,000 (1)
Transfer Fees (75 @ \$100.00)	7,500
Interest Income	350 (2)
Other Income	<u>450 (3)</u>
Total Income	

Expenditures

Assessments, Uncollected, Estimate (25 @ \$170)	4,250
Bad Debt/Writeoff Expense	2,500
Collection Expense	2,500
Insurance Expense	940
Landscape & Grounds Maintenance Expense	
Irrigation System, Repairs & Maintenance	1,180 (10)
Landscaping Change/Removal	15,000
Mowing/Weeding/Fertilizing	18,050
Trimming, Bushes	2,200
Trimming, Trees	2,025
Other, Contingency	900 (8)
Meeting Expense	50
Office Expense	220 (4)
Professional Services	10,800 (5)
Other Expenses	600 (9)
Supplies, Office	400 (6)
Taxes, Income	-
Utilities:	
Electricity (Black Hills Energy)	880
Water (Board of Water Works)	<u>1,590</u>
Total Expenditures	

Excess/(Deficit) Revenue over Expenditures

Add: Landscape Change/Removal Res Fnd (Carryover)	15,000 (7)
Deduct: Insurance Fund Deductible	<u>(1,500)</u>
Total Funds	

Excess/(Deficit) Revenue over Expenditures + Reserves

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- (1) From sale of vacant lots to builders.
- (2) Interest charged on overdue accounts; savings account & CD interest earned.
- (3) Late Payment Penalty, postage, other fees.
- (4) Ann Rep w/Sec'y of State; Inc Tx Return; Forms 1099 MISC; HOA Registration; Bk Fees
- (5) Accounting; HOA Status Letter Updates & HOA Management Support
- (6) Including postage
- (7) Funds for replacement of portion of irrigated landscaping; project started, stopped by City.
- (8) Tumble weed removal
- (9) Unanticipated expenses